

**Notes of the call of the AAE Board**  
**17 July 2019 | 12:00 – 14:00 CEST**

**Participants:**

Esko Kivisaari	EK	Chairperson
Falco Valkenburg	FV	Vice-Chairperson
Thomas Béhar	TB	Past Chairperson
Gunn Albertsen	GA	Board member
Wilhelm Schneemeier	WS	Board member
Kartina Thomson	KT	Board member
Tony O’Riordan	TOR	Chairperson IC
Maitane Mancebo	MM	Chairperson PC
Henning Wergen	HW	Chairperson EC
Malcolm Kemp	MKe	Chairperson RMC
Ad Kok	AK	Chief Executive

**Apologies:**

Mária Kamenárová	MKam	Board member
José Manuel Mendinhos	JMM	Board member
Lutz Wilhelmy	LW	Board member
Christophe Heck	CH	Chairperson ProfC
Monique Schuilenburg	MSch	Executive Assistant

<b>1.</b>	<b>Opening of the meeting and adoption of the agenda</b> EK opened the meeting and the agenda was adopted.	<b>Action</b>
<b>2.</b>	<p><b>Committee issues</b></p> <p><b>What is the issue:</b> To receive an update on committee issues that require the Board’s immediate attention</p> <p><b>Pensions:</b> MM: noted the on-going work on the topics Intergeneration fairness” and “cash-flows”. MM and FV will prepare a proposal for the August Board meeting.</p> <p><b>Insurance:</b> TOR will discuss with Lauri the findings of last week’s meeting with EIOPA. EK asked TOR and MKe for feedback on his draft consultation process paper. MKe had already looked at the TEG paper on Taxonomy and concluded it was not specifically European. It was decided to let the IAA take the lead in this (EK will be in contact).</p> <p><b>RMC:</b> MKe reported that the ESMA consultation will be ready for Board review on 22/07. The Board review will be done by EK and FV. The Risk Margin Paper will be ready for Board review on 19/07. Board review will be done by TB and WS. Only after finalisation the paper will be sent to Insurance Europe by EK.</p> <p><b>Education:</b> HW informed the Board of the possibility that the AVÖ would not vote in the Vienna GA in favor of the proposals for the new core syllabus due to some differences of opinion. If this issue is not resolved at the beginning of September, a meeting with the AVÖ will be organised.</p>	<p><b>MM</b></p> <p><b>EK</b></p> <p><b>TB</b></p> <p><b>EK</b></p>

3.	<b>AAE Consultations</b> <b>What is the issue:</b> To check that responses to consultations are proceeding as intended and to react to problems. The irregularities in the consultations are the following, etc. <b>Update:</b> Has been sufficiently discussed under item 2.	
4.	<b>Chief Executive's Report</b> <b>Update:</b> It was confirmed that procedures and deadlines had to be strictly followed when organising webinars. EK noted that this is the last Board call where AK is acting as the CE and thanked him for his services over the years.	
5.	<b>Webinars</b> <b>What is the issue:</b> to confirm dates and determine the topics for webinars in Q3 and Q4 of 2019 and Q1 of 2020 <b>Update:</b> The schedule was reconfirmed.	
6.	<b>Blogs</b> <b>What is the issue:</b> to confirm dates and determine the topics for webinars in 2019 Q3 and Q4 and in 2020 <b>Update:</b> The schedule was reconfirmed. A blog should contain personal observations on a specific topic. A Board review is not mandatory. It is important to respect the agreed deadlines. It was decided to make all blogs publicly available on the AAE website.	AK
7.	<b>Action list</b> <b>What is the issue:</b> To check that actions are proceeding as intended and to react to problems. The irregularities in the actions are the following, etc. <b>Update:</b> No problems were reported.	
8.	<b>ECA2019</b> <b>What is the issue:</b> To receive the final report on ECA2019. Determine when the next ECA should take place and how the organization will be arranged. <b>Agreed:</b> HW presented the findings and the financial result for the AAE will be EUR 39k. It was agreed to organise the next ECA in 2021; to set up an ECA2021 Steering Committee, chaired by WS and to send a call for interest to the MAs to act as host association for. TB will check potential Italian interest.	WS
9.	<b>Notes of the Board meeting of 19 June 2019</b> The notes of the Board meeting of 19 June 2019 were approved.	
10.	<b>Risk Assessment AAE</b> <b>What is the issue:</b> to identify main risks of the AAE and to discuss how to proceed in handling these <b>Agreed:</b> The topic will be further discussed in the Board meeting in November in Brussels.	
11.	<b>Succession Chief Executive</b> <b>What is the issue:</b> Moving forward, need to discuss current status <b>Update:</b> The progress with the interviews and the CV checks were noted. The Board mandated EK and FV to start contract negotiations with the preferred candidate.	EK

12.	<b>Board liaison for TEA</b> <b>What is the issue:</b> Based on the ToR of the TEA Editorial Board, a Board member can be appointed as member. <b>Agreed:</b> Gunn Albertsen was appointed as member of the TEA Editorial Board.	
13.	<b>Feedback from the meeting with EIOPA on 11 July 2019</b> <b>What is the issue:</b> to discuss the feedback from the meeting with EIOPA <b>Update:</b> EK noted the 3 hour (!) meeting with EIOPA. Notes and hand-outs will be distributed to the Board and Comm.Chairs.	AK
14.	<b>Actuview</b> <b>What is the issue:</b> to discuss the developments regarding negotiations <b>Update:</b> The topic will be further discussed in the Board meeting in August.	
15.	<b>Brussels visits - Autumn planning</b> <b>What is the issue:</b> to discuss the autumn meeting schedule <b>Update:</b> All are asked to report to EK their availability in Brussels on the following dates: 04/09; 16/10; 14/11; 04/12 and to suggest topics for meetings and with whom. AK will try to agree a date for the next meeting with EIOPA (December).	AK
16.	<b>Topics for agenda next Board meetings</b> <b>What is the issue:</b> to identify the topics for the agenda of the next Board meetings Agenda items for the next Board call: <ol style="list-style-type: none"> <li>1. Actuview - LW (August meeting)</li> <li>2. Budget 2020 - LW (August meeting)</li> <li>3. Initial discussion agenda for GA Vienna - EK (August meeting)</li> <li>4. Alignment ToR committees - TB (August meeting)</li> <li>5. ECA2021 - WS (September meeting)</li> <li>6. Risk assessment - FV (November meeting)</li> </ol> The Board meeting in November will be held in the AAE offices in Brussels. Date to be confirmed.	FV
	<b>Any other business</b> The letter from the AAA, as received by the Institut des Actuaire, was discussed. It was decided to send a letter to the AAA to express our intention to continue the current relationship and to ask MAs for suggestions how to shape that relationship.  FV reported that he had established a contact with the Royal Netherlands Meteorological Institute (KNMI) to further discuss the available data for the European Actuaries Climate Index. A meeting is scheduled for early September.	EK/TB
18.	<b>Future meetings / conference calls: 12:00 – 14:00 CE(S)T on the third Wednesday of every month unless shown otherwise</b> <ul style="list-style-type: none"> <li>• 21 August 2019 - call</li> <li>• 18 September 2019 - call</li> <li>• 9 October 2019, Vienna, 17:00 -19:00 CEST</li> </ul>	